

## **20. Organize Verigin Industries Ltd (VIL)**

In May of 1965 the three brothers began work with L.W. Construction Ltd., until we could decide on how the future structure would be. We decided unanimously that we would form Verigin Industries Ltd with shares equally split amongst the three (3) brothers. The name would permit a wider sphere of business.

By this time, we had to deal with the recently purchased Sash and Door Plant and the recent money we had received from Gordon Laarz. After some discussion we decided that we would offer shares in VIL as a way to secure his investment which would also delay any return payment. In the end all three brothers would remain equal shareholders (none of us put in cash into this company because quite simply we just did not have any cash) and that would remain a fundamental part of our business.

Our opening business included the following:

- a. Design / Build Custom Homes
- b. Design / Build first Castlegar Library
- c. Designs and drafting of buildings

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